



TREASURER'S REPORT - AGM 2013
Tuesday 10 December 2013

I have now been the HRLA treasurer since June 2010 and at last it appears to be sorted out.

Bank Account

There was the usual difficulty of amending the mandate for the bank account to the new officers and this took nearly a year to complete. The signatories are Alison Gerry, as Chair, and me as the Treasurer. I am however able to access the online banking without authorisation from Alison and have transferred the account from Gerry as me as the primary online user. Unfortunately, this did not appear to have been completed when the new mandate was implemented.

In addition, I have opened a savings account which is linked to the current account. This savings account is ring fenced for bursary funds. Not only does it mean that it is separate from the day to day running of the HRLA it appeals to sponsors and benefactors who wish for any funds or grants to be specifically for the bursary and not the day to day running of the HRLA. Currently, there is £3,000 in the savings account as the residue from the SRT bursary fund, which is to be allocated to 2014. The HRLA is extremely grateful to the SRT not only for the generous grant of £10,000 initially but for the generosity to allow the HRLA to keep the residue until the following year.

There is only one outstanding issue with the bank account currently and that is the unauthorised payments of a number of direct debits totalling £178.50. Initially, there was some difficulty in recouping this payments due to the nature of direct debits. However, it is expected that the payments will be reimbursed to the bank account shortly.

Accounts

The funds raised from the Bratza dinner in November 2012 totalling £873.85 still show in the accounts as a profit from that event and need to be transferred to the bursary fund (in the accounts) and into the savings account.

Despite the transfer of ARC (Stephanie and Liz) to Willow and then onto Jessie Brennan, our current administrator, whilst Willow is on maternity leave the administrative costs have remained constant at £10,000pa.

The website has been redesigned at the cost of £599. In addition, the HRLA purchased banners to use at the seminars, which have kindly been sponsored by Lord Lester to which the HRLA is grateful.

Due to the extensive work on the corporate sponsorship, the account look far healthier than this time last year. The corporate membership consists of 4 firms of solicitors and 11 sets of Chambers and totals £7,250 and increase from £1,750 in 2012. The full and under 5 years' membership has remained static.

The total income received in 2012-2013, including the SRT grant, is £26,941.35 and increase of 224% from 2012 and an increase of 169% from 2011. The expenses for 2012-2013 is £18,910.84 and when taking the increase in the bursary of £2,000 into account is similar to the expenditure in 2012 despite investing in a new website. However, a contributing factor is that the expenses for the Leeds students' day have not been included in the 2013 accounts. The surplus is therefore £8,030.51 whereas in 2012 there was a deficit of £4,576.25 and in 2011 a deficit of £284.70.

The position is far healthier than it was in 2012 and if sponsorship is targeted both for the bursary and general running costs and corporate membership is monitored, the HRLA should maintain a healthy financial position.

All receipts and payments are up to date and the bank account stands at £11,956.78 including £3,000 in the savings account. The bank account has been successfully reconciled up to and including 30 November 2013.

I have included a set of accounts for the period of 01.12.2012 to 30.11.2013 as well as the accounts for 2012 and 2011 accompanied with a set of notes to address any enquiries with regards to the accounts and the justification for any differences, positive and negative, from previous years.

I have also produced a detailed set of accounts that shows each entry into the accounts if you require further information.

If anyone requires further information on the accounts or would like a copy of the detailed accounts please email me on leanne.targett-parker@10kingsbenchwalk.co.uk

Leanne Targett-Parker
Treasurer
Human Rights Lawyers' Association
10 December 2013

ACCOUNTS
AS AT 30 NOVEMBER 2013

NOTES TO THE ACCOUNTS

1. The Bratza Dinner held at Lincoln's Inn in November 2012 raised a total of £873.85 once all tickets fees were and all bills paid. Due to the date of the event the accounting covered to year's accounts.
2. The charity event/s detailed in 2011 and 2012 was the profit from the HRLA event on the HRA.
3. There has been a concerted event to ensure that corporate membership is maintained and collected and the efforts are realised in the high increase in subscriptions.
4. The donation to the bursary scheme in 2011 was from 2 separate donations. However, in 2013 the HRLA was made a grant by the Sigrid Rausing Trust (SRT) of £10,000 specifically for the bursary awards and could not be used for any other purpose. The grant also had to be utilised by March 2014. Due to some difficulties 2 recipients had with regards to their internships, there was £3,000 outstanding. The SRT agreed for the HRLA to retain this grant and carry it over to the bursary awards in 2014. This outstanding amount has now been transferred to a savings account. It is anticipated that the Peter Duffy award fund of £5,000 will be paid to the HRLA in 2014 (held by Clifford Chance LLP) and will support the bursary awards in 2014 along with the accrued fund from the SRT.
5. Event income is from ticket sales to non-members through Eventbrite.
6. No sponsorship has been secured in the last 2 years and needs to be taken into account. Sponsorship was received from Clifford Chance LLP in 2011 for an HRLA event with a reception and sponsor dinner afterwards.
7. The increase in bursary awards is due to the additional grant received from the SRT (see Note 4 above).
8. Seminar expenses in 2011 included reception dinners now accounted for in entertainment and travel costs for speakers. These expenses have not been incurred, despite the numerous seminars undertaken, in 2013.
9. Entertaining was for a reception dinner after a seminar to host the speaker, Lady Hale, and guests.
10. The increase in IT and Technical Provisions takes into account the redesigning of the website, which cost £599. The other costs are maintaining the web domain.
11. The cost of the Leeds student day for 2013 has been claimed for in the administrator's expenses for December 2013 at a cost of £703 for travel to and from Leeds for the speakers.
12. The increase to miscellaneous expenses is due to a number of direct debits which have been taken out of the HRLA account without authorisation totalling £178.50. This matter has been brought to the attention of the bank, which is addressing this. Once concluded the amount of authorised transactions of £178.50 will be reimbursed to the account.
13. The increase in the value of stationery is due to the cost of printer cartridges, paper and other sundries provided by the administrator are charged to HRLA whereas when the Bar Council undertook the administration it was an inclusive fee.
14. The cost of training was Willow training Jessie for the handover as administrator.