



TREASURER'S REPORT 2014-2015
AGM as at 12.01.2016

I have now been the HRLA treasurer since June 2010.

1. Bank Account

1.1 Both accounts (current account and bursary savings account) are fully up to date and functioning without any issues.

1.2 The balances of the accounts as at 30.11.2015 are as follows:

Current Account	£ 15,907
Bursary Savings Account	£ 7,752

2. Administration

2.1 Willow Oddie is the HRLA administrator and has been since June 2012. Due to her length of service and excellent work Willow was awarded a pay increase from £10,000pa to £11,000pa backdated in July 2015 to April 2015. Therefore, the administration services are now £916.66pm.

2.2

3. Membership

3.1 Corporate membership has increased from 2013/2014 and this is due to Willow chasing the existing/previous corporate members. The HRLA must aim to ensure that not only do the existing members continue to pay their annual membership but it aims to increase the membership in 2015/2016.

3.2 Membership for individuals (under and over 5 years) has remained relatively static. Any reduction could be attributed to the fact that a reconciliation has been undertaken with regards to individual members not paying their membership if their firm or chambers was paying a corporate membership.

4. Bursary

4.1 The Bursary account has received significant donations during the relevant period (2014/2015) as follows:

i)	The Norman Trust	£ 500.00
ii)	The Peter Duffy Memorial Trust (Clifford Chance)	£ 3,000.00
iii)	The Sigrid Rausing Trust (SRT)	£15,000.00
iv)	Hogan Lovells	£ 750.00
	Total	<u>£19,250.00</u>

4.2 All donations are ring-fenced specifically for the Bursary Fund however, only the SRT donation has additional conditions such as when the fund should be used ie within 2015. However, due to one internship not being taken up (due to retaking of Bar exams) one bursary was not awarded in that period and therefore there was a surplus. An application was made to the SRT to carry this amount over into 2016 and this was granted.

4.3 The Bursary awarded 7 bursaries in 2014/2015 as follows:

i)	Fatima Jama (winner of the Peter Duffy Award)	£ 3,000.00
ii)	Aphra Bruce-Jones	£ 500.00
iii)	Nathan Adams	£ 1,500.00
iv)	Oliver Persey	£ 1,500.00
v)	Anushka Kanesu	£ 500.00
vi)	Michaela Stephenson	£ 1,500.00
vii)	Olivia Rosenstrom	£ 1,500.00
	Total	<u>£10,000.00</u>

4.4 Therefore, the balance of the Bursary savings account is £7,752.35, which includes £2.35 interest and requires a transfer from the current account of £1,500 for the bursary not awarded. This will be undertaken when the accounts for December 2015 to February 2016 are completed.

4.5 Despite the current healthy position of the bursary account, it is imperative that the HRLA focuses on raising further funds through events and/or donations. Fortunately, the remaining donations (save for the SRT donation) are not time limited however I would advise that it would be good practice to continue to raise funds and always have some fall back position if there are future years where donations are few and/or of low value.

5. Accounts

5.1 All of the accounts are up to date and the bank accounts have been balanced as at 30 November 2015. I have provided the following documents with this report:

- i) Profit & Loss account; and
- ii) Comparison account for 2013/2014 and 2014/2015.

I have also provided the full management accounts, which identifies all entries for anyone who requires further information. Further, if anyone requires additional information, which has not been addressed in these reports then please do not hesitate to contact me and I would be happy to answer any other questions/queries.

5.2 The accounts evidence that the HRLA has not overspent this year and therefore this is a very positive position. indicate that despite overspending during the accounting period (01.12.2013 to 30.11.2014) by £916.83 the finances maintain in a healthy position. However, I have concern with regards to the funding of bursaries for 2015.

5.3 It is noted that payment was not made to the Law Society for CPD accreditation. It is advised that Willow should investigate this.

5.4 The expenses for lectures were either refreshments at the seminars or when I took out the speakers after a seminar.

If anyone requires further information on the accounts or would like a copy of the detailed accounts please email me on leanne.targett-parker@10kingsbenchwalk.co.uk or 07525 168400.

Leanne Targett-Parker
Treasurer
Human Rights Lawyers' Association
10 January 2016

HUMAN RIGHTS LAWYERS' ASSOCIATION

ACCOUNTS

AS AT 30 NOVEMBER 2014

NOTES TO THE ACCOUNTS

1. The charity income of £150.94 is from the Legal Walk.
2. The bursary awards were from the carried over grant from 2012/2013 from the SRT and were awarded to the following:
 - Miss Nina Dolbaia of £750.00;
 - Mr Lawrence Corr of £1,000.00;
 - Miss Laura Paternak of £500.00; and
 - Mr Adam Harnischfeger of £750.00.A further award had been carried over from 2013 bursaries for Miss Aleisha Ebrahim however due to the nature of Aleisha's internship (in Israel) she was unable to start the internship. Further, another award was made however the internship was not granted.
3. Seminar expenses in 2014 included a drinks reception after one of the seminars.
4. The IT and Technical Provisions takes into account the maintenance of the web domain.
5. The cost of the Leeds student day for 2013 has been included in these accounts, hence the disparity of the accounts for both years, due to the timing of the claims placed. The expenses for 2013 was at a cost of £703 for travel to and from Leeds for the speakers. Therefore, the cost of the Leeds student day for 2014 was £899.05.
6. Due to the refunds from HSBC for the unauthorised payments of direct debits the expenses are a negative. The actual expenses for 2013/2014 is the purchase of a Moot Trophy (£140.00) and the cost of a Middle Temple dinner for a judge after the Mooting competition.
7. The increase in the value of stationery is due to the cost of printer cartridges, paper and other sundries provided by the administrator are charged to HRLA whereas when the Bar Council undertook the administration it was an inclusive fee.
8. The cost of training was for Willow returning after maternity leave and being updated by Jessie for the handover as administrator.